

# Top 21 Economic Indicators - A Guide for Professionals, Students and Investors: What to Watch and Why (Vocational Economics Education)

Sher Mehta

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We live in an integrated global economy and an economic environment that is becoming increasingly volatile and unstable, which in turn is having a greater impact on business conditions/environment, corporate growth strategies and earnings and financial, investment, managerial, strategic, marketing, sales, consumption and savings related decision—making worldwide. Therefore, it has become a necessity or a compelling imperative for professionals, students and investors across the globe to understand the economic performance/environment of different economies (developed and developing) and the global economy at any particular point in time. However, trying to understand the economic performance/environment of various economies and the global economy can be a very challenging and time consuming task for many in the aforesaid audience, due to their not having or being aware of a pragmatic framework or set of key economic indicators that can be used to undertake such analysis. Further, performing such analysis is also daunting for many people because there are too many economic indicators to choose from.

This practical, reader-friendly and easy guide, written by a professional economist (Sher Mehta, CEO and Chief Economist, Macroeconomics School) who has over 17 years of experience in macroeconomic analysis (predominantly in London, UK, and Mumbai, India), seeks to directly address this serious issue or problem confronting millions of professionals, students and investors worldwide.

Essentially, this guide includes a framework or set of top 21 economic indicators that Sher Mehta regularly uses or deploys to make an intelligent analysis of the economic performance of major economies (US, Eurozone, China, Japan and UK), other economies (developed or developing) and the global economy. He has developed this framework or set of top 21 economic indicators based on his vast experience and education and is now sharing this information or knowledge for the benefit of millions of professionals, students and investors across the globe who wish to understand, monitor, track or analyze the economic performance/environment of different economies (developed and developing) and the global economy in a pragmatic or smart manner, yet are unable to do so.

No previous knowledge of statistics, mathematics, econometrics or data analysis is required to understand this guide.

After completing this guide, you should be able to:

- •Broadly track/monitor/analyze the overall economic performance/environment of different economies (developed and developing) and the global economy in a coherent and pragmatic or practical manner;
- •Get a better understanding of what economists, policy makers and experts have to say about key economic issues (such as GDP growth, inflation, unemployment, interest rates, exchange rates, recession etc.);
- •Broadly interpret these select (21) economic indicators and know what to look for and why and also be able to comprehend their significance;
- •Use these top 21 economic indicators to make business/investment/commercial/financial decisions in a milieu of rising economic uncertainty;
- •Gauge the likely short run or near term macroeconomic outlook (i.e. future direction) of different economies

(developed and developing); and

•Analyze the macroeconomic stability of different economies (developed and developing).

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