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Auditing For Dummies

Maire Loughran



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Auditing For Dummies

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Auditing For Dummies Maire Loughran **The easy way to master the art of auditing**

Want to be an auditor and need to hone your investigating skills? Look no further. This friendly guide gives you an easy-to-understand explanation of auditing — from gathering financial statements and accounting information to analyzing a client's financial position. Packed with examples, it gives you everything you need to ace an auditing course and begin a career today.

- Auditing 101 get a crash course in the world of auditing and a description of the types of tasks you'll be expected to perform during a typical day on the job
- It's risky business find out about audit risk and arm yourself with the know-how to collect the right type of evidence to support your decisions
- Auditing in the real world dig into tons of sample business records to perform your first audit
- Focus on finances learn how both ends of the financial equation balance sheet and income statement need to be presented on your client's financial statements
- Seal the deal get the lowdown on how to wrap up your audit and write your opinion
- After the audit see the types of additional services that may be asked of you after you've issued your professional opinion

Open the book and find:

- A day in the life of an auditor
- Who gets audited and why
- Professional standards and ethics
- How to assess audit risk
- Tips on collecting and documenting audit evidence
- The best way to get to know your client
- Auditing practices for every business angle (revenue, purchases, personnel, and more)
- What you'll need to complete the audit

Learn to:

- Understand the concepts and theories of auditing
- Conduct internal and external audits
- Ensure accurate and correct records
- Avoid fraudulent practices

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